

Honolulu, Hawaii
March 13, 2014

RE: S.B. No. 2542
S.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 2542, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DISPOSITION OF THE
CONVEYANCE TAX COLLECTIONS TO THE RENTAL HOUSING TRUST FUND,"

begs leave to report as follows:

The purpose of this measure is to support the development of affordable rental housing by increasing the share of conveyance tax revenues going to the Rental Housing Trust Fund from 30 percent to 50 percent.

The Hawaii Housing Finance and Development Corporation; Hawai'i Appleseed Center for Law and Economic Justice; PHOCUSED; Hawaii Catholic Conference; Partners in Care; Catholic Charities Hawaii; Hawai'i Association of Realtors; Institute for Human Services, Inc.; Community Alliance for Mental Health; United Self Help; and a concerned individual supported this measure. The Building Industry Association of Hawaii opposed this measure. The Department of Budget and Finance, Department of Land and Natural Resources, Tax Foundation of Hawaii, and Chamber of Commerce Hawaii provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2542, S.D. 1, and recommends that it pass Second Reading and be referred to the Committee on Water & Land.

SB2542 SD1 HSCR HSG HMS 2014-2527



Respectfully submitted on
behalf of the members of the
Committee on Housing,



MARK J. HASHEM, Chair



State of Hawaii
House of Representatives
The Twenty-seventh Legislature

HSCR 926-14

Record of Votes of the Committee on Housing

Bill/Resolution No.: SB 2542, SD1	Committee Referral: HSG, WAL, FIN	Date: 3/10/14		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. HASHEM, Mark J. (C)	/			
2. WOODSON, Justin H. (VC)	/			
3. BELATTI, Della Au	/			
4. CARROLL, Mele				/
5. CREAGAN, Richard	/			
6. JORDAN, Jo	.			/
7. KOBAYASHI, Bertrand	/			
8. MORIKAWA, Dee	/			
9. OSHIRO, Marcus R.				/
10. MATSUMOTO, Lauren Kealohilani	/			
TOTAL (10)	7	0	0	3
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: _____				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				