
A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

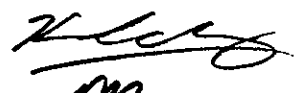
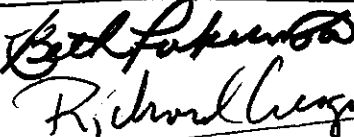
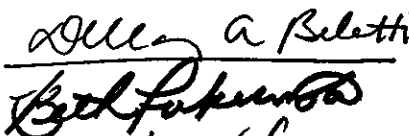
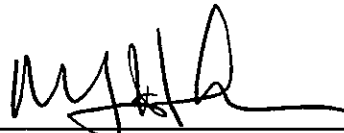
1 SECTION 1. Section 201H-72, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "[~~§~~201H-72~~§~~] **Issuance of bonds for the development of**
4 **infrastructure.** Without limiting section 201H-71, the
5 corporation, pursuant to and in accordance with this subpart, is
6 [~~hereby~~] authorized to issue bonds for the purpose of financing
7 the development of infrastructure on land owned by the
8 corporation~~[-]~~ or on land owned by an eligible developer as
9 defined in section 201H-32 whose housing project approval by a
10 state or county agency requires the construction of affordable
11 housing."

12 SECTION 2. Statutory material to be repealed is bracketed
13 and stricken. New statutory material is underscored.

14 SECTION 3. This Act shall take effect upon its approval.
15

INTRODUCED BY:



HB HMS 2014-1269



JAN 22 2014

Report Title:

Hawaii Housing Finance and Development Corporation;
Infrastructure Bonds

Description:

Allows the Hawaii Housing Finance and Development Corporation to issue bonds to eligible developers for infrastructure on land owned by the eligible developer for the construction of affordable housing.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

