



H.B. NO. 913

**Report Title:**

Estate and Generation-Skipping Transfer Tax; Conformity to  
Certain Internal Revenue Code Provisions; Public Law 112-240

**Description:**

Provides a vehicle for conforming amendments to the Hawaii  
estate and generation-skipping transfer tax law based upon  
amendments to the Internal Revenue Code made by Public Law 112-  
240.

*The summary description of legislation appearing on this page is for informational purposes only and is  
not legislation or evidence of legislative intent.*

JUSTIFICATION SHEET

DEPARTMENT: Taxation

TITLE: A BILL FOR AN ACT RELATING TO ESTATE AND GENERATION-SKIPPING TRANSFER TAX LAW.

PURPOSE: To amend Hawaii's estate and generation-skipping transfer tax law to conform with changes to the Internal Revenue Code made by Public Law 112-240.

MEANS: Amend Chapter 236E, Hawaii Revised Statutes (HRS), by adding a new section.

JUSTIFICATION: Public Law 112-240 was signed by the President of the United States and enacted on January 2, 2013. These amendments cannot be conformed to under sections 236E-3 and 236E-4, HRS, because those sections refer to the Internal Revenue Code as it exists on December 31 of the previous year.

Impact on the public: Conformity through amendments to the operative provisions of the Internal Revenue Code will minimize the burden on taxpayers to comply with the requirements of Hawaii's estate and generation-skipping transfer tax law.

Impact on the department and other agencies: Conforming Hawaii's estate and generation-skipping transfer tax law to that of the Internal Revenue Code will increase consistency between the state and federal jurisdictions.

GENERAL FUND: Pending.

OTHER FUNDS: None.

PPBS PROGRAM DESIGNATION: None.

OTHER AFFECTED AGENCIES: None.

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EFFECTIVE DATE: Upon approval.