

HOUSE OF REPRESENTATIVES
THE TWENTY-EIGHTH LEGISLATURE
REGULAR SESSION OF 2015

RECEIVED

2015 MAR 13 P 2: 24

COMMITTEE ON CONSUMER PROTECTION & COMMERCE

Rep. Angus L.K. McKelvey, Chair
Rep. Justin H. Woodson, Vice Chair

SERGEANT-AT-ARMS
HOUSE OF
REPRESENTATIVES

Rep. Della Au Belatti	Rep. Mark M. Nakashima
Rep. Tom Brower	Rep. Marcus R. Oshiro
Rep. Richard P. Creagan	Rep. Joy A. San Buenaventura
Rep. Sharon E. Har	Rep. Gregg Takayama
Rep. Mark J. Hashem	Rep. Ryan I. Yamane
Rep. Derek S.K. Kawakami	Rep. Beth Fukumoto Chang
Rep. Chris Lee	Rep. Bob McDermott

COMMITTEE ON JUDICIARY

Rep. Karl Rhoads, Chair
Rep. Joy A. San Buenaventura, Vice Chair

Rep. Della Au Belatti	Rep. Dee Morikawa
Rep. Tom Brower	Rep. Mark M. Nakashima
Rep. Richard P. Creagan	Rep. Gregg Takayama
Rep. Mark J. Hashem	Rep. Justin H. Woodson
Rep. Derek S.K. Kawakami	Rep. Bob McDermott
Rep. Chris Lee	Rep. Cynthia Thielen

NOTICE OF HEARING

DATE: Wednesday, March 18, 2015
TIME: 2:00pm
PLACE: Conference Room 325
State Capitol
415 South Beretania Street

A G E N D A

SB 118, SD1
(SSCR644)
Status

RELATING TO REAL ESTATE INVESTMENT TRUSTS.
Requires, and appropriates funds for, DBEDT to study the impact of those trusts. (SD1)

CPC/JUD, FIN

SB 1093, SD2
(SSCR858)
Status

RELATING TO MORTGAGE SERVICERS.
Clarifies mortgage servicer requirements under chapter 454M, Hawaii Revised Statutes, including licensing requirements, crediting of payments, escrows for payment of taxes and insurance, payoff statements, delinquencies and loss mitigation efforts, borrower complaints, fee disclosures, record maintenance, assignment of servicing rights, and prohibited activities. Establishes bonding requirements. (SD2)

CPC/JUD, FIN

DECISION MAKING TO FOLLOW



Persons wishing to offer comments should submit testimony no later than 24 hours prior to the hearing. Persons submitting testimony on the day of the hearing **MUST** submit 26 copies at the hearing. Staff will not be able to make copies. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 26 copies (including an original) to Room 304 in the State Capitol;

FAX: For testimony less than 5 pages in length, transmit to 808-586-6211 (Oahu) or 1-800-535-3859 (for Neighbor Islander without a computer to submit testimony through the website); or

WEB: For testimony less than 10MB in size, transmit from <http://www.capitol.hawaii.gov/submittestimony.aspx>.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6266 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" website at www.capitoltv.org or call 536-2100.



Rep. Karl Rhoads
Chair



Rep. Angus L.K. McKelvey
Chair

