

HOUSE OF REPRESENTATIVES
THE TWENTY-EIGHTH LEGISLATURE
REGULAR SESSION OF 2015

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2015 FEB -6 P 3:45

COMMITTEE ON ECONOMIC DEVELOPMENT & BUSINESS

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Rep. Richard H.K. Onishi

NOTICE OF HEARING

DATE: Tuesday, February 10, 2015
TIME: 9am
PLACE: Conference Room 312
 State Capitol
 415 South Beretania Street

A G E N D A

<u>HB 1482</u> <u>Status</u>	RELATING TO CROWDFUNDING. Establishes a crowdfunding program for limited intrastate investments limited between Hawaii residents and Hawaii businesses, limited to no more than \$1,000,000 raised over a twelve month period, and no more than \$5,000 per investor. Disclaimer requirements. Effective January 1, 2016.	EDB, CPC, FIN
<u>HB 240</u> <u>Status</u>	RELATING TO SEAWATER AIR CONDITIONING. Expands the types of businesses qualified to receive tax benefits under the state enterprise zone law to include service businesses that provide air conditioning project services from seawater air conditioning district cooling systems.	EDB, FIN
<u>HB 242</u> <u>Status</u>	RELATING TO SEAWATER AIR CONDITIONING. Extends the lapsing date to 1/30/2020, of the special purpose revenue bonds issued to assist Honolulu Seawater Air Conditioning in building seawater air conditioning projects on Oahu. Effective 1/29/2015.	EDB, FIN
<u>HB 241</u> <u>Status</u>	RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST SEAWATER AIR CONDITIONING PROJECTS ON OAHU. Extends the authorization to issue special purpose revenue bonds for Honolulu Seawater Air Conditioning LLC.	EDB, FIN
<u>HB 1329</u> <u>Status</u>	RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR ASSISTING AN INDUSTRIAL ENTERPRISE. Authorizes the issuance of SPRBs to assist industrial enterprises.	EDB, FIN



<u>HB 867</u> <u>Status</u>	RELATING TO THE PACIFIC INTERNATIONAL SPACE CENTER FOR EXPLORATION SYSTEMS' BASALT REBAR INITIATIVE. Authorizes the director of finance to issue general obligation bonds to support the Pacific international space center for exploration systems' basalt rebar initiative, including construction of a basalt rebar plant and engineering assessments of the manufactured basalt rebar; provided that no funds shall be made available unless the private sector and the federal government collectively provide a \$2 for \$1 match of funds.	EDB, FIN
<u>HB 1272</u> <u>Status</u>	RELATING TO MOVIE THEATERS. Requires motion picture theaters that have two or more facilities in the State to provide closed movie captioning and descriptive narration for at least two showings per week of a motion picture.	EDB, CPC/JUD
<u>HB 103</u> <u>Status</u>	RELATING TO CONTRACTORS. Raises the threshold under the contractor licensing law's "handyman exemption" from \$1,000 to \$5,000.	EDB, CPC
<u>HB 271</u> <u>Status</u>	RELATING TO TIME SHARING. Provides cancellation rights to persons who contract to buy a short-term product in Hawaii. Allows disbursement of purchasers' funds to a developer; provided that the developer first posts a bond, letter of credit, or other financial assurance.	EDB, CPC
<u>HB 227</u> <u>Status</u>	RELATING TO NOISE CONTROL. Enhances community noise control as regulated by county liquor commissions in counties with a large population.	EDB, JUD

DECISION MAKING ONLY

The following measure(s) were previously heard on **February 6, 2015 at 9:20am.**

<u>HB 1276</u> <u>Status</u>	RELATING TO TAXATION. Provides income tax credit (50% of qualified wages for first 6 months) for taxpayer who hires a person 65 years of age or older.	EDB, LAB, FIN
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DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 18 copies (including an original) to Room 313 in the State Capitol;

Hearing EDB 02-10-15



FAX: For testimony less than 5 pages in length, transmit to 808-586-8459 (Oahu) or 1-800-535-3859 (for Neighbor Islander without a computer to submit testimony through e-mail or the Web); or
WEB: For testimony less than 10MB in size, transmit from <http://www.capitol.hawaii.gov/submittestimony.aspx>.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-8435 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" website at www.capitoltv.org or call 536-2100.



Rep. Derek S.K. Kawakami
Chair

