

THE SENATE
THE TWENTY-EIGHTH LEGISLATURE
REGULAR SESSION OF 2015

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Glenn Wakai, Chair
Senator Sam Slom, Vice Chair

NOTICE OF HEARING

DATE: Wednesday, March 25, 2015
TIME: 2:45 p.m.
PLACE: Conference Room 016
State Capitol
415 South Beretania Street

A G E N D A

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| HB 1167, HD1 (HSCR627) Status & Testimony | RELATING TO THE CAPITAL INFRASTRUCTURE TAX CREDIT. Amends the maximum Capital Infrastructure Tax Credit for qualified tenants per taxable year. Allows excess capital infrastructure tax credits to be applied to subsequent tax years. Expands claimable capital expenditures. Includes as a qualified infrastructure tenant, investors formed to raise capital pursuant to the credit. (HB1167 HD1) | EDT, WAM |
| HB 1172, HD1 (HSCR628) Status & Testimony | RELATING TO RESEARCH ACTIVITIES. Provides that, notwithstanding the provisions of the Internal Revenue Code to the contrary, the amount of the state tax credit for research activities shall be calculated based on all qualified research expenses for the taxable year instead of on the increase of expenses over past years. (HB1172 HD1) | EDT, WAM |

Decision Making to follow, if time permits.

Click [here](#) to submit testimony to the Senate Committee on Economic Development and Technology.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-8585.



Senator Glenn Wakai
Chair

